

Message Text

UNCLASSIFIED

PAGE 01 ROME 12671 041839Z

ACTION EUR-12

INFO OCT-01 ISO-00 FEA-01 ERDA-07 AID-05 CEA-01
CIAE-00 COME-00 DODE-00 EB-08 FPC-01 H-02 INR-07
INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-05 USIA-15
OES-07 SP-02 SS-15 STR-04 TRSE-00 ACDA-10 FRB-01
/118 W

-----089155 050444Z /15

R 041500Z AUG 77

FM AMEMBASSY ROME

TO SECSTATE WASHDC 6320

UNCLAS ROME 12671

E.O. 11652: N/A

TAGS: ECON, EIND, ENRG, IT

SUBJECT: NEW METHODOLOGY FOR THE DETERMINATION OF PETROLEUM
PRODUCT PRICES - ITALY

1. INTERMINISTERIAL COMMITTEE FOR ECONOMIC PLANNING (CIPE)
APPROVED NEW METHODOLOGY FOR THE DETERMINATION OF MAXIMUM
RETAIL AND REFINERY PRICES OF OIL PRODUCTS. LIBERALIZATION
OF SOME "MINOR" PETROLEUM PRODUCTS WAS ALSO APPROVED.

2. CIPE DECISION WILL NOW HAVE TO BE SUBMITTED TO THE CENTRAL
PRICE COMMISSION FOR ITS MANDATORY OPINION AND, THEREAFTER,
TO THE INTERMINISTERIAL PRICE COMMITTEE (CIP) FOR PROMULGATION
OF NEW PRICE PROVISIONS.

3. NEW METHODOLOGY PROVIDES FOR, AMONG OTHER THINGS, MORE
FREQUENT VERIFICATION OF COST TRENDS THAN IN THE PAST: CRUDE
AND FREIGHTS COST CHANGES WILL BE VERIFIED EVERY MONTH,
INSTEAD OF EVERY FOUR MONTHS; LIRA-DOLLAR EXCHANGE RATE EVERY
WEEK INSTEAD OF ON MONTHLY BASIS.

4. LIBERALIZATION OF "MINOR" PETROLEUM PRODUCTS WILL
CONSIST OF SHIFTING FROM CIP "CONTROLLED" TO "SURVEILLANCE"
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 ROME 12671 041839Z

PRICE SYSTEM. LIBERALIZATION PRODUCTS ARE AS FOLLOWS:

- A) JET FUEL, KEROSENE TYPE;
- B) AVIATION GASOLINE;
- C) VIRGIN NAPHTHA;
- D) LUBRICANT BASE OILS;
- E) SOLVENTS;

F) BITUMEN.

FUEL OIL PRICES WILL REMAIN UNDER CIP CONTROL FOR THE TIME
BEING DESPITE COMPANIES REQUEST FOR ITS LIBERALIZATION.

5. WE UNDERSTAND THAT CENTRAL PRICE COMMISSION WILL GIVE ITS
OPINION BY MIDDLE OR END OF SEPTEMBER AND CIP WILL MAKE NEW
SYSTEM IMMEDIATELY THEREAFTER.

6. TEXT OF THE NEW METHOD WILL BE FORWARDED AS SOON
AS IT IS PUBLISHED IN ITS FINAL FORM.HOLMES

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM, PETROLEUM PRODUCTS, PRICES
Control Number: n/a
Copy: SINGLE
Sent Date: 04-Aug-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977ROME12671
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770280-0888
Format: TEL
From: ROME
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770896/aaaadduk.tel
Line Count: 73
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 579dfc61-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 13-Oct-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1707956
Secure: OPEN
Status: NATIVE
Subject: NEW METHODOLOGY FOR THE DETERMINATION OF PETROLEUM PRODUCT PRICES - ITALY
TAGS: ECON, EIND, ENRG, IT
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/579dfc61-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009